



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent
From: Glynn Walker, Deputy Superintendent
Date: August 9, 2011
Subject: Consideration of Order authorizing the issuance and sale of College Station Independent School District Unlimited Tax School Building Bonds, Series 2011, in the principal amount of \$41,700,000.
Agenda Item: J-1
Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

At a duly called election on May 9, 2009, the voters of College Station Independent School District approved a ballot proposition authorizing the sale of School Building Bonds in the amount of \$144,200,000.

The legal requirements for that sale have been met. The public bid for the sale of \$41,700,000 of these bonds is scheduled to close on August 16, 2011 at 2:00 P.M.

Representatives of the District's Financial Advisor, Southwest Securities, and the District's Bond Counsel, McCall, Parkhurst and Horton, are scheduled to present the results of the bid to the Board of Trustees on August 16, 2011.

RECOMMENDATION

A recommendation will be made to the Board of Trustees of College Station Independent School District at the meeting on August 16, 2011.

Handwritten signature of Glynn Walker in black ink.

GLYNN WALKER
Deputy Superintendent for
Human Resources and Business

1812 Welsh Avenue
College Station, TX 77840
979-764-5411 FAX 979-764-5472

Handwritten signature of Eddie Coulson in black ink, dated 8-12-2011.

EDDIE COULSON, Ed.D.
Superintendent of Schools