



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Glynn Walker, Deputy Superintendent

Date: January 12, 2012

Subject: Financial Reports for the month ended December 31, 2011

Agenda Item: J- 2

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

The attached financial reports are submitted for your review and use. They have been compiled from the business office general ledger system. I believe that they accurately reflect the revenues and expenditures for the month.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the attached financial reports as presented.

A handwritten signature in black ink, appearing to read "Glynn Walker".

GLYNN WALKER
Deputy Superintendent for
Human Resources and Business

1812 Welsh Avenue
College Station, TX 77840
979-764-5411 FAX 979-764-5472

A handwritten signature in blue ink, appearing to read "Eddie Coulson". Below the signature is the date "1-12-2012".

EDDIE COULSON, Ed.D.
Superintendent of Schools

COLLEGE STATION ISD
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2011

	General Fund	Child Nutrition Fund	Debt Service Fund	Total Funds
ASSETS				
Cash and Cash Equivalents	\$ 36,947,201	\$ 422,064	\$ 7,719,455	\$ 45,088,720
Property Taxes- Current	2,171,231	0	726,668	2,897,899
Property Taxes - Delinquent	2,028,248	0	445,121	2,473,369
Allowance for Uncollectible Taxes (Credit)	(21,297)	0	(4,674)	(25,971)
Due from Other Governments	674,782	218,630	0	893,412
Due from Other Funds	0	0	0	0
Other Receivables	0	0	0	0
Deferred Expenditures	0	0	0	0
Inventories	74,567	177,009	0	251,576
Total Assets	\$ 41,874,732	\$ 817,702	\$ 8,886,570	\$ 51,579,004
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ -	0	0	\$ -
Interest Payable-Current	0	0	53,957	53,957
Payroll Deductions and Withholdings Payable	36,810	0	0	36,810
Accrued Wages Payable	6,590,705	27,058	0	6,617,763
Due to Other Funds	0	0	0	0
Due to Other Governments	37,128	0	0	37,128
Deferred Revenues	2,032,391	39,220	440,447	2,512,058
Total Liabilities	\$ 8,697,034	\$ 66,278	\$ 494,404	\$ 9,257,716
Fund Balances:				
Non-Spendable:				
Investments in Inventory	\$ 74,729	\$ 163,954	\$0	\$ 238,683
Outstanding Encumbrances	0	0	0	0
Restricted:				
Reported in the Food Service Fund	0	587,470	0	587,470
Reported in the Debt Service Fund	0	0	8,392,166	8,392,166
Committed:				
Construction	13,000,000	0	0	13,000,000
Self Insurance	347,963	0	0	347,963
Other Land	4,000,000	0	0	4,000,000
Unreserved and Undesignated:				
Reported in the General Fund	15,755,006	0	0	15,755,006
Total Fund Balances	\$ 33,177,698	\$ 751,424	\$ 8,392,166	\$ 42,321,288
Total Liabilities and Fund Balances	\$ 41,874,732	\$ 817,702	\$ 8,886,570	\$ 51,579,004

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
SEPTEMBER 1 - December 31, 2011

	Budgeted Amounts		Actual Amounts (GAAP Basis)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
Total Local and Intermediate Sources	\$ 62,364,692	\$ 62,365,292	\$ 30,125,970	\$ (32,239,322)
State Program Revenues	15,121,327	15,121,327	10,618,351	(4,502,976)
Federal Program Revenues	1,502,108	1,502,108	0	(1,502,108)
Total Revenues	<u>78,988,127</u>	<u>78,988,727</u>	<u>40,744,321</u>	<u>(38,244,406)</u>
EXPENDITURES:				
Current:				
Instruction	45,688,993	45,684,456	18,294,804	27,389,652
Instructional Resources & Media Services	732,826	734,126	290,487	443,639
Curriculum & Instructional Staff Development	1,204,010	1,202,970	265,099	937,871
Instructional Leadership	1,415,778	1,418,818	461,043	957,775
School Leadership	4,484,231	4,489,139	1,538,389	2,950,750
Guidance, Counseling & Evaluation Services	2,374,290	2,382,570	870,224	1,512,346
Health Services	789,550	790,000	339,159	450,841
Student (Pupil) Transportation	2,305,826	2,305,826	763,390	1,542,436
CoCurricular/Extracurricular Activities	2,483,421	2,523,572	951,432	1,572,140
General Administration	2,175,968	2,182,961	702,945	1,480,016
Plant Maintenance and Operations	8,898,915	8,905,762	2,437,539	6,468,223
Security and Monitoring Services	178,011	178,051	45,613	132,438
Data Processing Services	1,556,531	1,556,531	572,088	984,443
Community Services	193,364	195,914	56,581	139,333
Contracted Instructional Services Between Schools	4,639,666	4,639,666	0	4,639,666
Payments to Fiscal Agent/Member Districts of SSA	90,000	90,000	40,385	49,616
Payments to Juvenile Justice Alternative Ed Prg.	5,000	5,000	3,695	1,305
Payments to Tax Increment Fund	0	0	0	0
Other Intergovernmental Charges	786,757	786,757	382,304	404,453
Total Expenditures	<u>80,003,137</u>	<u>80,072,119</u>	<u>28,015,177</u>	<u>52,056,942</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,015,010)</u>	<u>(1,083,392)</u>	<u>12,729,144</u>	<u>13,812,537</u>
OTHER FINANCING SOURCES (USES):				
Sale of Real and Personal Property	0	0	0	0
Capital Leases	0	0	0	0
Transfer In	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>12,729,144</u>	<u>13,812,537</u>
Net Change in Fund Balances	<u>(1,015,010)</u>	<u>(1,083,392)</u>	<u>12,729,144</u>	<u>13,812,537</u>
Fund Balance - September 1 (Beginning)	<u>36,761,870</u>	<u>36,761,870</u>	<u>36,761,870</u>	<u>0</u>
Fund Balance	<u>\$ 35,746,860</u>	<u>\$ 35,678,477</u>	<u>\$ 49,491,014</u>	<u>\$ 13,812,537</u>

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
SEPTEMBER 1 - December 31, 2011

	Budgeted Amounts		Actual Amounts (GAAP Basis)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
Total Local and Intermediate Sources	\$ 2,355,750	\$ 2,355,750	\$ 888,380	\$ (1,467,370)
State Program Revenues	28,000	28,000	0	(28,000)
Federal Program Revenues	2,317,969	2,317,969	848,096	(1,469,873)
Total Revenues	<u>4,701,719</u>	<u>4,701,719</u>	<u>1,736,476</u>	<u>(2,965,243)</u>
EXPENDITURES:				
Current:				
Food Services	4,480,777	4,480,777	1,692,129	2,788,648
Facilities Maintenance and Operations	85,645	85,645	15,021	70,624
Total Expenditures	<u>4,566,422</u>	<u>4,566,422</u>	<u>1,707,150</u>	<u>2,859,272</u>
 Net Change in Fund Balances	 135,297	 135,297	 29,326	 (105,971)
Fund Balance - September 1 (Beginning)	<u>678,339</u>	<u>678,339</u>	<u>678,339</u>	<u>0</u>
Fund Balance	<u>\$ 813,636</u>	<u>\$ 813,636</u>	<u>\$ 707,665</u>	<u>\$ (105,971)</u>

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
SEPTEMBER 1 - December 31, 2011

	Budgeted Amounts		Actual Amounts (GAAP Basis)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
Total Local and Intermediate Sources	\$ 20,700,569	\$ 20,700,569	\$ 9,973,865	\$ (10,726,704)
Total Revenues	20,700,569	20,700,569	9,973,865	(10,726,704)
EXPENDITURES:				
Debt Service:				
Debt Service - Principal on Long Term Debt	10,250,000	10,250,000	0	10,250,000
Debt Service - Interest on Long Term Debt	9,186,719	9,186,719	0	9,186,719
Debt Service - Bond Issuance Cost and Fees	-	191,589	192,025	(436)
Total Expenditures	19,436,719	19,628,308	192,025	19,436,283
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,263,850	1,072,261	9,781,840	8,709,579
OTHER FINANCING SOURCES (USES):				
Capital Related Debt Issued (Regular Bonds)	0	0	0	0
Premium or Discount on Issuance of Bonds	0	394,020	394,020	0
Other(Uses)	0	0	0	0
Total Other Financing Sources (Uses)	0	394,020	394,020	0
Net Change in Fund Balances	1,263,850	1,466,281	10,175,860	8,709,579
Fund Balance - September 1 (Beginning)	5,492,216	5,492,216	5,492,216	0
Fund Balance	\$ 6,756,066	\$ 6,958,497	\$ 15,668,076	\$ 8,709,579

College Station Independent School District
Combined Statement of Revenues and Expenditures
District Activity Funds
For the Period September 1 - December 31, 2011

Location	Balance 09/01/11	Receipts	Expenses	Balance 11/30/11
A & M Consolidated High School	\$ 191,137.84	\$ 43,570.80	\$ 52,630.61	\$ 182,078.03
Timber Academy	5,387.40	0.00	0.00	5,387.40
College Station High School	0.00	100.00	0.00	100.00
College Station Middle School	33,144.33	13,981.81	9,583.24	37,542.90
A & M Middle School	13,570.01	12,722.69	3,232.70	23,060.00
South Knoll Elementary School	46,914.52	8,459.58	8,433.22	46,940.88
College Hills Elementary School	95.33	34,124.49	13,311.07	20,908.75
Southwood Valley Elementary School	3,714.56	8,731.10	8,919.45	3,526.21
Rock Prairie Elementary School	10,615.55	7,212.02	6,616.92	11,210.65
Pebble Creek Elementary School	63,100.67	23,665.18	18,512.99	68,252.86
Forest Ridge Elementary School	77,890.06	38,861.84	19,062.91	97,688.99
Creek View Elementary School	15,674.60	10,501.63	8,969.72	17,206.51
Greens Prairie Elementary School	0.00	6,326.25	100.00	6,226.25
Oakwood Intermediate School	36,574.76	32,654.72	21,599.33	47,630.15
Cypress Grove Intermediate School	32,784.35	35,346.35	18,785.56	49,345.14
Subtotal-Campus Funds	530,603.98	276,258.46	189,757.72	617,104.72
District-Wide Activity Fund	12,404.23	265.00	902.50	11,766.73
Barbara Bush Parent Center	39,748.04	162.75	12,138.19	27,772.60
Grand Totals	\$ 582,756.25	\$ 276,686.21	\$ 202,798.41	\$ 656,644.05

