



# College Station Independent School District

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*Success...each life...each day...each hour*

## **MEMORANDUM**

To: Dr. Eddie Coulson, Superintendent

From: Glynn Walker, Deputy Superintendent

Date: February 13, 2013

Subject: Consider approval of resolution to extend depository contract with Citibank.

Agenda Item: J-1

Board Priority/  
District Goal: Priority 3, Goal 4

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### **Background**

In accordance with the Texas Education Code (TEC), Section 45.205, each school district's depository contract must be renewed every two years. The CSISD depository is Citibank in College Station with a contract in place that expires August 31, 2013. Under current law we may extend our contract for two more years by board action. We are pleased with our current relationship with Citibank. Considering processes and services already in place and the positive working relationship that exists, we believe this is the best and most cost effective option for the district.

### **Recommendation**

It is recommended that the Board of Trustees of College Station Independent School District approve the resolution to extend the CSISD depository contract with Citibank, N.A. from September 1, 2013 through August 31, 2015.

A handwritten signature in blue ink, appearing to read "Glynn Walker".

GLYNN WALKER  
Deputy Superintendent for  
Human Resources and Business

1812 Welsh Avenue  
College Station, TX 77840  
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A handwritten signature in blue ink, appearing to read "Eddie Coulson" with the date "2-15-2013" written below it.

EDDIE COULSON, Ed.D.  
Superintendent of Schools