2019-20
Budget Development

Board Workshop - July 16, 2019

2019-20 Budget Update - July

REVENUE		2019-2020
Average Daily Attendance	2.93%	13,115
LOCAL Property Tax	$0.97	103,100,000
LOCAL Interest Earned		1,500,000
LOCAL Co-Curricular		430,000
LOCAL Other Revenues		567,712
SHARS		2,100,000
STATE Foundation School Fund		2,055,785
STATE Available School Fund		3,154,665
STATE TRS On-Behalf		5,386,956
TOTAL ESTIMATED REVENUES		118,295,118

APPROPRIATIONS		2019-2020
Payroll Costs 61		95,494,504
	RB	850,000
New Personnel	$196k+	1,785,000
TRS on behalf		5,386,956
Contracted Services 62**		9,111,263
Chapter 49 Recapture Payment	~$1M-	414,469
Materials and Supplies 63**		4,968,537
Other Operating Costs 64**		3,136,699
Capital Outlay 66	$200 k+	600,000
TOTAL APPROPRIATIONS 61**-66**		121,747,428
EXCESS (DEFICIENCY)	~$400k-	(3,452,310)
estimated beginning fund balance		35,067,602
estimated ending fund balance		31,615,292

CASH FLOW		2019-2020
CASH flow minimum @17.5%		21,305,800
Over (Under) CASH flow Minimum		10,309,492

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2019-20 Budget Update - July

REVENUE		2019-2020		2020-2021
Average Daily Attendance	2.93%	13,115	3.00% 2.50%	13,508
LOCAL Property Tax	$0.97	103,100,000	$0.9665	105,677,500
LOCAL Interest Earned		1,500,000		1,500,000
LOCAL Co-Curricular		430,000		430,000
LOCAL Other Revenues		567,712		567,712
SHARS		2,100,000		2,100,000
STATE Foundation School Fund		2,055,785		2,651,209
STATE Available School Fund		3,154,665		5,245,988
STATE TRS On-Behalf		5,386,956		5,386,956
TOTAL ESTIMATED REVENUES		118,295,118		123,559,365

APPROPRIATIONS		2019-2020		2020-2021
Payroll Costs 61		95,494,504	3.00%	101,073,389
	RB	850,000		
New Personnel	$196k+	1,785,000		800,000
TRS on behalf		5,386,956		5,386,956
Contracted Services 62**		9,111,263	1.00%	9,202,376
Chapter 49 Recapture Payment	~$1M-	414,469		1,733,139
Materials and Supplies 63**		4,968,537	1.00%	5,018,222
Other Operating Costs 64**		3,136,699	1.00%	3,168,066
Capital Outlay 66	$200 k+	600,000	10.00%	660,000
TOTAL APPROPRIATIONS 61**-66**		121,747,428		127,042,148
EXCESS (DEFICIENCY)	~$400k-	(3,452,310)		(3,482,782)
estimated beginning fund balance		35,067,602		31,615,292
estimated ending fund balance		31,615,292		28,132,509

CASH FLOW	2019-2020	2020-2021
CASH flow minimum @17.5%	21,305,800	22,232,376
Over (Under) CASH flow Minimum	10,309,492	5,900,134

2019-20 Budget Update - July

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Average Daily Attendance	2.93%	13,115	3.00%	13,508
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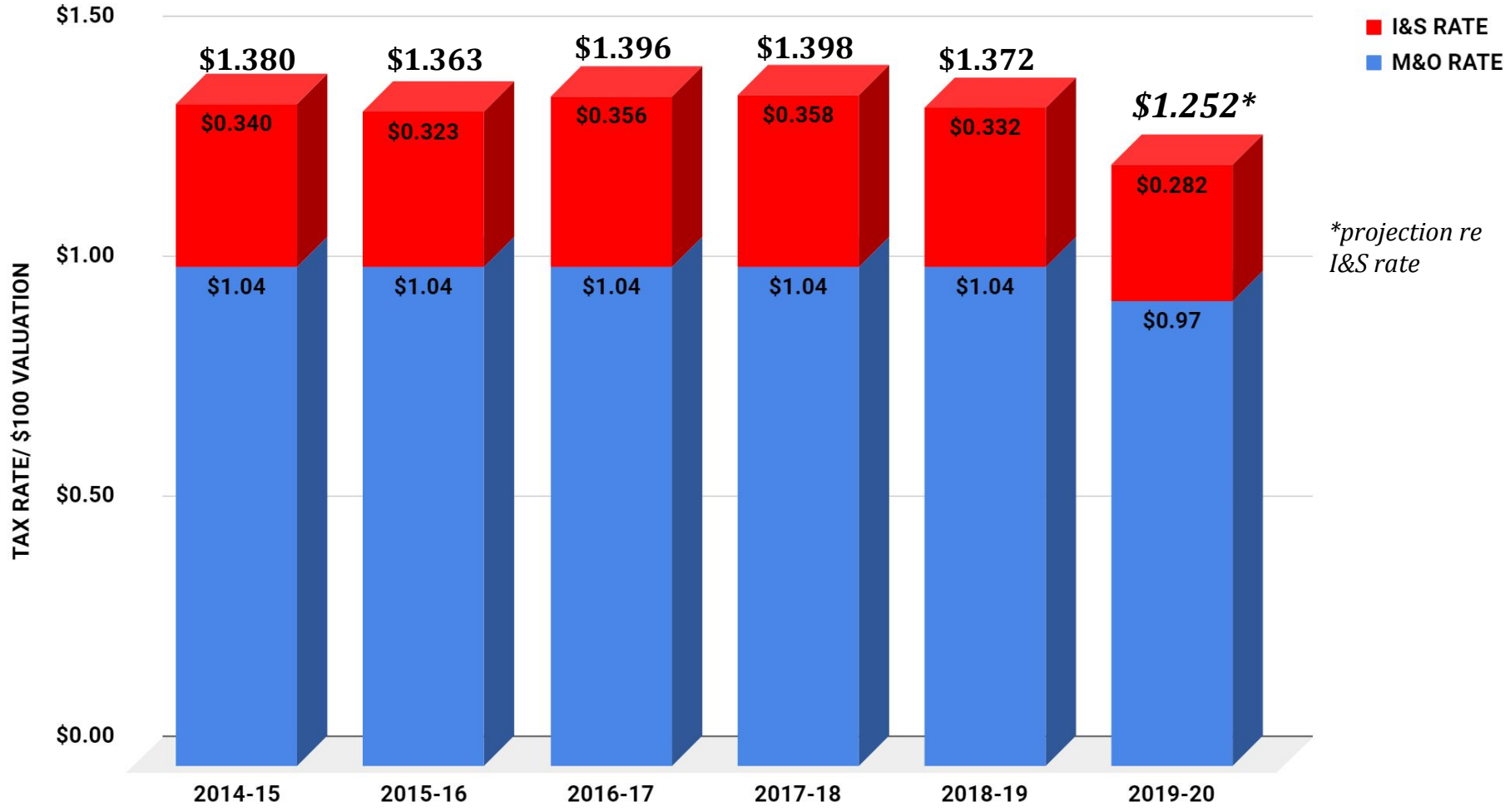
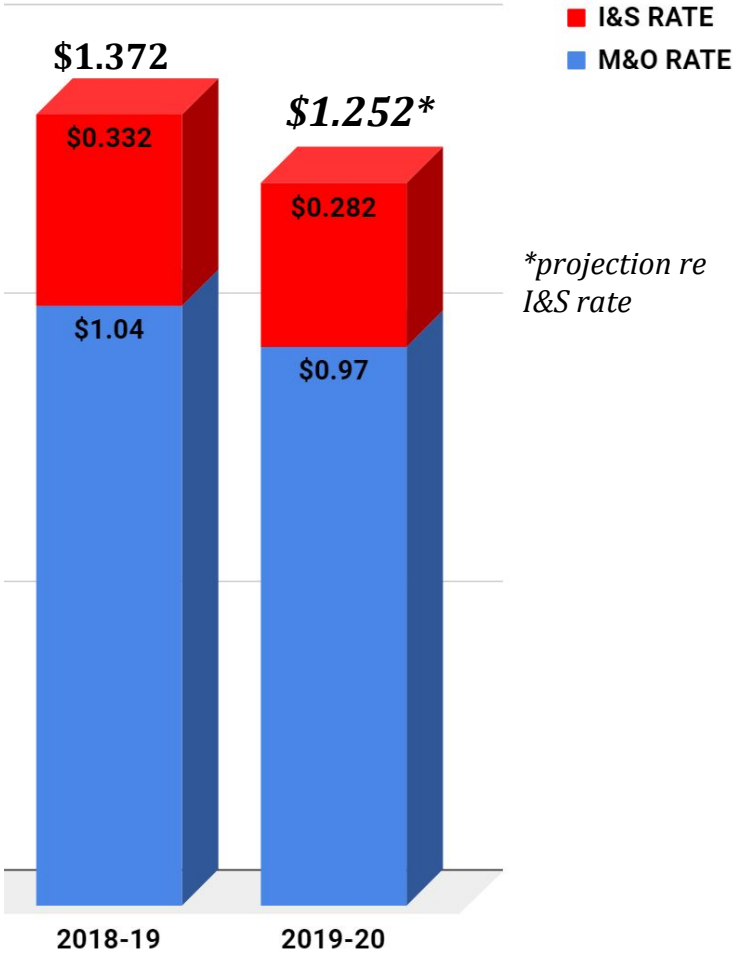
Tax Rate Historical and Projection



**projection re I&S rate*

Tax Rate Historical and Projection

- The total tax rate is projected to drop 12 cents from $1.372 to $1.252, or an 8.7 percent decrease in the tax rate.
- A homeowner with an appraised home value of $300,000 would see a savings of $330 annually due to the lower tax rate.



Questions/Comments