



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Glynn Walker, Deputy Superintendent

Date: February 12, 2015

Subject: Consider action to contract with Frost Bank for Financial Advisory Services

Agenda Item: J-3

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

Financial Advisors provide many services to the district including, but not limited to, debt service calculations, bond elections, bond sales, continuing disclosures and investments. The district financial advisor will also provide timely information vital to the work of the CSISD Planning for Growth committee.

Due to the projected fast growth of the district, and the need for a broad scope of financial services within the next five (5) years, the administration recommends Frost Bank to provide us financial advisory services. Frost Bank has recently expanded their financial advisory team and their clientele list includes a diversity of statewide public schools, including many fast growth districts similar to CSISD. Their current financial references report excellent results regarding multiple bond sales and financial services.

RECOMMENDATION

It is recommended that CSISD Board of Trustees select Frost Bank of Cullen/Frost Bankers, Inc. as the provider of financial advisor services for the district.

A handwritten signature in black ink, appearing to be "Glynn Walker".

GLYNN WALKER
Deputy Superintendent for
Business and Operations

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A handwritten signature in black ink, appearing to be "Clark C. Ealy".

CLARK C. EALY, Ph.D.
Superintendent of Schools