



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Clark Ealy, Superintendent
From: Glynn Walker, Deputy Superintendent
Date: September 10, 2015
Subject: Consider letter of intent with GRID, Inc.
Agenda Item: J-2
Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

College Station ISD is a fast growth school district and correspondingly real estate developers are continually planning and building new homes throughout the district. GRID Commercial Real Estate Services is one such developer and has agreed to sign a non-binding letter of intent with the district. The area considered by GRID for development is east of Highway 6 and south of the existing Pebble Creek subdivision. This area is commonly known as "the racetrack".


This document describes the mutual benefits of a school building located within this housing development and the developer's desire to provide this school site. This letter also establishes an agreement that both the developer and the district will negotiate in good faith regarding the amount of land and the purchase price of a potential school site. The administration concurs that accepting this letter of intent is beneficial for the school district.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District accept the non-binding letter of intent from GRID, Inc.

GLYNN WALKER
Deputy Superintendent for
Business and Operations

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CLARK C. EALY, Ph.D.
Superintendent of Schools