

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT

Resolution for the Commitment of Fund Balance

WHEREAS, the Governmental Accounting Standards Board Statement (GASB) 54 defined the various fund balances of a governmental entity and became effective July 10, 2011. AND

WHEREAS, the Board of Trustees of College Station School Independent District adopted GASB 59 by resolution. AND

FUTHER, the above mentioned resolution states action to add, modify and/or change a committed fund balance shall be approved by the Board of Trustees by formal action and must occur prior to the end of the fiscal year to report such commitments in the balance sheet of the respective period.

IT IS HEREBY RESOLVED, ordered, and directed that the Superintendent report the amounts of commitments in fund balance for the General Fund in the following manner:

- Construction and Construction Related Items in the amount of \$5 million.
- Future Land Purchases in the amount of \$4 million.

The above commitments will remain in effective until changed or modified by the Board of Trustees.

APPROVED by the Board of Trustees of the College Station Independent School District this 17th day of August, 2021.

Mike Nugent, President
College Station ISD Board of Trustees

ATTEST:

Jeff Horak, Secretary
College Station ISD Board of Trustees