

College Station Independent School District

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MEMORANDUM

To: CSISD Board of Trustees

From: Mike Martindale, Superintendent *MM*

Date: July 15, 2021

Subject: Calling of Bond Election on November 2, 2021

Agenda Item: E – 2.

BACKGROUND

In the fall of 2020, CSISD Administration presented an enrollment and demographic report that showed no immediate need for new campuses. With the uncertainty of when a new facility will be recommended, administration presented information on needed items normally funded with bonds including:

- Transportation (Buses)
- Facility renovations and maintenance
- Safety & Security
- Fine Arts
- Potential land acquisition
- Technology

It was determined that due to the refinancing of some current debt, along with future debt that will be paid off, CSISD has capacity for a 2021 bond referendum for the above purposes with no increase to the current debt service tax rate of \$.263 per \$100 value. By doing so CSISD would be able to address some needed projects and take advantage of low interest rates.

In January 2021, the CSISD Board of Trustees approved a 2021 Bond Planning Committee Charter that began the formal process of researching and evaluating the need for a bond referendum to be presented to the voters in November 2021. The committee met five times in the months of March through May 2021 to review prioritized projects identified by district staff. The committee's work, which was facilitated by

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VLK Architects, resulted in a recommendation to the Board of Trustees at the June 20 board meeting to move forward with a November 2021 bond election that would include four referendums totaling \$83,160,000.

The recommended projects cover much-needed deferred maintenance, safety and security upgrades, facility upgrades, land acquisition, technology, phase 1 of a CTE center, fine arts equipment, buses, as well as some additions and upgrades to athletic facilities and the district's natatorium.

The attached is a summary of the recommended projects that make up the following propositions totaling \$83,160,000:

- Proposition A - \$70,630,000 for the purpose of SCHOOL FACILITY RENOVATIONS, EQUIPMENT AND UPGRADES, CONSTRUCTION OF PHASE 1 OF A CTE FACILITY, AND THE PURCHASE OF LAND, BUSES AND VEHICLES.
- Proposition B - \$4,525,000 for the purpose of ACQUIRING AND UPDATING INSTRUCTIONAL TECHNOLOGY EQUIPMENT.
- Proposition C - \$2,970,000 for the purpose of IMPROVING AND RENOVATING THE DISTRICT'S NATATORIUM.
- Proposition D - \$5,035,000 for the purpose of ADDITIONS AND RENOVATIONS TO THE A&M CONSOLIDATED HIGH SCHOOL FOOTBALL STADIUM CONSISTING OF ATHLETIC FIELDHOUSE, UPGRADES TO THE SOUND SYSTEM AND RENOVATIONS TO THE PRESS BOX AND FOR COLLEGE STATION HIGH SCHOOL FOOTBALL STADIUM CONSISTING OF UPGRADES TO THE SOUND SYSTEM.

(The bond propositions have been rounded up to the nearest \$5,000 for bond sale purposes.)

If passed by the voters, the above propositions are not expected to increase the debt service rate above its current \$.263 per \$100 of valuation. Further, it is anticipated there will be some capacity within that tax rate for future bond referendums that will address growth.

RECOMMENDATION

It is recommended that the College Station ISD Board of Trustees approve the order calling for a bond election.

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